

SUPER TERM

IS ONE OF THE SOLUTIONS OFFERED BY SAGICOR TO HELP YOU ATTAIN YOUR FINANCIAL GOALS. PLEASE ASK YOUR SAGICOR REPRESENTATIVE HOW OUR PRODUCTS CAN FORM PART OF A WISE APPROACH TO YOUR COMPLETE FINANCIAL WELL-BEING



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SUPER TERM

THE SUPER TERM PLAN

The Super Term Plan is a US Dollar non-participating, renewable, convertible term insurance plan. The minimum age at issue is 18. The maximum age is dependent upon the term chosen such that the issue age plus the term cannot exceed 80.

The policy is renewable for 10, 15, 20, 25 or 30 year renewal term periods to age 80 or the nearest birthday. Level Premiums apply until age 80 but the rates at the beginning of each renewal period and those applicable to new business at the time.

SUM INSURED

The minimum sum insured is US \$100,000.

For sums insured between \$250,00 and 499,999.99 inclusive, a discount of \$0.05 per \$1,000 is applied to the premium rate.

For sums insured of \$500,000 and over, a discount of \$0.10 per \$1,000 is applied to the premium rate. In addition, a policy fee of \$75 per annum is charged which the Company can vary from time to time.

PAYMENT OF PREMIUMS

Premiums are payable monthly, quarterly, semi-annually or annually. A grace period of 30 days from the date will be allowed for the payment of a Planned Premium in default, during which time this policy will continue in force.

RENEWABILITY

This policy may be renewed on the Renewal Date subject to a premium determined by the Company at that time. The new premium is guaranteed not to increase until the next Renewal Date. If the policy is renewed and the term extends beyond the expiry age, level premiums apply until the person attains the expiry age (age 80) and the policy will expire at that time.

EXPIRY DATE

The expiry date is the policy anniversary upon which the Life Insured attains age 80. At this time the policy cannot be renewed and coverage ceases.

LIFE INSURANCE COVER

The benefit payable on death is the Sum Insured less any Indebtedness. Provided that this policy has been in force for at least two years, half of this amount, subject to an upper limit as may be decided by the Company from time to time, is payable upon diagnosis of a terminal illness, where the Insured Person is not expected to live for more than six months.

CONVERSION OPTION

You may convert your plan at any time to any other permanent plan which is on offer by the Company without evidence of inseparability provided that this plan is in force with premiums paid in full to the conversion date.

ADDITIONAL BENEFIT

You may add to your plan any of the following additional benefits (riders)

- Disability Waiver of Premium Rider
- Accidental Death and Dismemberment
- Return of Premium Rider

The Return of Premium Rider

The Return of Premium Rider can be added to the Policy if either a 15, 20, 25 or 30 year renewal term period is selected. The maximum issue age - or age at renewal - for this benefit is such that the age at issue- or age at renewal - plus the term does not exceed 80 years. The benefit is the total of the premiums paid on the policy multiplied by an appropriate percentage (as shown in the table below) dependent upon the number of complete years in force since the last Renewal Date or the Issue Date if the plan has never been renewed. The benefit is paid on the Renewal Date or on prior termination due to non-payment of premiums.

Number of complete years in force	Term of policy			
	15 years	20 years	25 years	30 years
0-5	0%	0%	0%	0%
6	50%	35%	25%	20%
7	53%	39%	28%	22%
8	56%	43%	31%	24%
9	60%	47%	34%	27%
10	65%	51%	37%	30%
11	71%	55%	40%	33%
12	77%	60%	43%	36%
13	84%	65%	46%	39%
14	92%	70%	49%	42%
15	100%	75%	52%	45%
16		80%	55%	48%
17		85%	59%	51%
18		90%	63%	54%
19		95%	68%	57%
20		100%	73%	60%
21			78%	63%
22			83%	66%
23			88%	69%
24			94%	73%
25			100%	77%
26				81%
27				85%
28				90%
29				95%
30				100%